

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2015-16

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name NATIONAL SCHOOL OF MANAGEMENT STUDIES DURGAPUR CHAPTER			PAN AAAJN0395B		
	Flat/Door/Block No KAMALPUR	Name Of Premises/Building/Village KAMALPUR		Form No. which has been electronically transmitted ITR-7		
	Road/Street/Post Office NACHAN ROAD	Area/Locality DURGAPUR			Status AJP	
	Town/City/District DURGAPUR, BURDWAN	State WEST BENGAL	Pin 713204	Aadhaar Number		
	Designation of AO(Ward/Circle) CIRCLE-1			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 795040441120915			Date(DD/MM/YYYY) 12-09-2015		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1
2		Deductions under Chapter-VI-A			2	0
3		Total Income			3	0
3a		Current Year loss, if any			3a	0
4		Net tax payable			4	0
5		Interest payable			5	0
6		Total tax and interest payable			6	0
7		Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	40774
			c	TCS	7c	0
	d		Self Assessment Tax	7d	0	
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	40774	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	40770	
10	Exempt Income	Agriculture		0	10	0
		Others		0		

This return has been digitally signed by SUBRATA DUTTA in the capacity of PRESIDENThaving PAN AEBPD7579J from IP Address 103.57.238.147 on 12-09-2015 at DURGAPURDsc SI No & issuer 1964113786017162427CN=SafeScript sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Pranay Dutta Gupta

I have examined the balance sheet of **NATIONAL SCHOOL OF MANAGEMENT STUDIES**, AAAN0301B [name and PAN of the trust or institution] as at **31/03/2015** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **institution** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me**, subject to the comments given below:

In **my** opinion and to the best of **my** information, and according to information given to **me**, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named **institution** as at **31/03/2015** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2015**

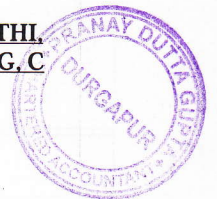
The prescribed particulars are annexed hereto.

Place **DURGAPUR**
Date **27/08/2015**

Name
Membership Number
FRN (Firm Registration Number)
Address

PRANAY DUTTA GUPTA No. 057340
057340

C-25, UDAY SHANKAR BITHI,
NON COMPANY HOUSING, C
ITY CENTRE PIN - 713216



ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	18141320
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	00
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was	No

immediately following the expiry thereof? If so, the details thereof

SECTION 13(3) - DISPOSITION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

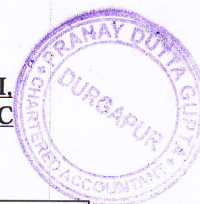
S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment (₹)	Income from the investment (₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **DURGAPUR**
Date **27/08/2015**

Name
Membership Number
FRN (Firm Registration Number)
Address

PRANAY DUTTA GUPTA
CHARTERED ACCOUNTANT
Pr. No. 057340
PRANAY DUTTA GUPTA
057340

C-25, UDAY SHANKAR BITHI,
NON COMPANY HOUSING, C
ITY CENTRE PIN - 713216



Form Filing Details

Revision/Original Original



Pranay Dutta Gupta
Chartered Accountant

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AUDIT REPORT

I have audited the annexed Balance Sheet of **NATIONAL SCHOOL OF MANAGEMENT STUDIES (DURGAPUR CHAPTER)** Of Nachan.Road,P.O – Kamalpur,Durgapur-713204, Dist-Burdwan ,West Bengal as at 31st March 2015, and Income & Expenditure Account for the period ended as on that date which are in agreement with the books of accounts maintained at the office at Nachan Road, Durgapur-713204, Dist- Burdwan, West Bengal.

I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion proper books and records have been kept by the assessee so far as appears from my examinations.

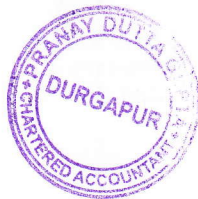
In my opinion and according to the information and explanations given to me, the said accounts shows a true and correct view :-

- (I) in the case of Balance Sheet , the state of affairs of the Assessee as on 31st March, 2015
- (II) in the case of Income & Expenditure Account , the excess of expenditure over income of the above named assessee for the accounting year ended as on 31st March , 2015.

Place : Durgapur
Date : 27th August, 2015

For,
Pranay Dutta Gupta (F.C.A.)
Chartered Accountant
M.No:057340

PRANAY DUTTA GUPTA
CHARTERED ACCOUNTANT
M. No. : 057340



Durg
27th

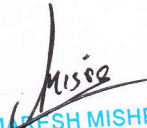
NATIONAL SCHOOL OF MANAGEMENT STUDIES (DURGAPUR CHAPTER)
Nachan Road, P.O.: Kamalpur, Durgapur - 713204

Income and Expenditure Account for the year ended 31st March, 2015

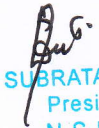
Particulars	Amount(₹)	Amount(₹)	Particulars	Amount(₹)	Amount(₹)
Expenses			Direct Incomes		
Examination Fees Paid	110,190.00	477,190.00	Fees From Students	2,414,414.00	2,414,414.00
Fees Receivable (Bad Debt)	56,000.00				
Registration Charges (Paid)	311,000.00				
			Indirect Incomes		2,249,565.49
Indirect Expenses		9,915,107.00	Interest Received From Bank	167,378.49	
Salary & Wages	1,154,250.00		Others Collection From Students	10,000.00	
Interest on Vehicle Loan	12,281.00		Commission Received From Aliah University	308,000.00	
Advertisement Expenses	31,678.00		Liabilities Written Back	835,202.00	
Approval of Drawing for New Hostel Building	401,923.00		Misc. Fees Written Back	914,100.00	
Audit Fees	19,950.00		Misc. Receipt From WBUT	9,709.00	
Bank Commission & Interest Charges	105,426.00		Misc Receipts	2,176.00	
Campussing Expenses	174,110.00		Remuneration From Government of WB	3,000.00	
Car Hire Charges	35,150.00				
Consultancy Fees	15,640.00				
Electrical Expenses	838,204.00				
Employees & Employers Provident Fund	33,854.00				
Entertainment & Refreshment	5,886.00				
Fuel Expenses	69,000.00				
Holding Tax to DMC	211,860.00				
Hostel Expenses	44,473.00				
Hostel Fooding Expenses	64,750.00				
Depreciation	2,232,033.00				
Interest Charges (T/L-Corporation Bank)	3,287,333.00				
Loss on Sale of Bolero SLX Jeep	11,376.00				
Marketing Expenses	154,600.00				
Misc. Expenses (Prior Period)	353,063.00				
News Paper & Periodicals	2,754.00		By Deficit - Excess of Expenditure		5,728,317.51
Office Expenses	22,830.00		Over Income		
Postage & Courier	2,150.00				
Practical Class Marketing Expenses	1,102.00				
Printing & Stationery	8,084.00				
Professional Tax (Staff & Faculties)	7,765.00				
Puja Expenses	151.00				
Repairing & Maintenance	39,047.00				
Student Admission Refund	81,500.00				
Student Uniform	40,000.00				
Telephone & Internet Expenses	93,948.00				
Travelling & Conveyance	132,575.00				
Vehicle Maintenance	8,875.00				
Vehicle Tax, Insurance, Pollution Charges	29,271.00				
Water & Electricity Expenses	17,215.00				
WBUT Affiliation Fees	171,000.00				
		<u>10,392,297.00</u>			<u>10,392,297.00</u>

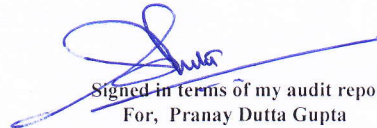
Place: Durgapur
Date: 27 August, 2015

Treasurer


SAMRESH MISHRA
Treasurer
N.S.M.S.

President


SUBRATA DUTTA
President
N.S.M.S.

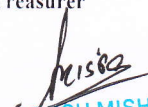

Signed in terms of my audit report even date
For, Pranay Dutta Gupta
Chartered Accountant

NATIONAL SCHOOL OF MANAGEMENT STUDIES (DURGAPUR CHAPTER)
Nachan Road, P.O.: Kamalpur, Durgapur - 713204

Receipts & Payments account for the year ended 31st March,2015

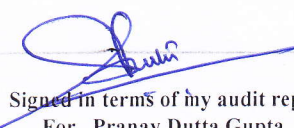
Receipts	Amount(₹)	Amount(₹)	Payments	Amount(₹)	Amount(₹)
Opening Balance:			By Opening Balance		790,863.08
Bank Accounts	18,328.99		Bank OD A/c		790,863.08
Cash-in-hand	285,911.65		Secured Loans		7,493,962.00
Unsecured Loans		304,240.64	Unsecured Loans		3,391,260.00
Fixed Deposits with Corporation Bank		18,969,899.00	Caution Money		500.00
Examination Fees		4,315,553.00	Examination Fees		415,465.00
Scholarship of Student		800.00	Extra Collection Refund		131,300.00
TDS Payable (AY-2015-2016)		148,200.00	Name Correction Charges		550.00
Bolero SLX Jeep No:WB40Q/0538		11,550.00	Parttime Faculty Salary Payable		3,070.00
Fees Receivable		261,376.00	Scholarship of Student		216,480.00
Loans & Advances (Asset)		2,761,050.00	Staff Salary Payable		120,576.00
Commission Received From Aliah University		1,700.00	TDS Payable (AY-2015-2016)		12,070.00
Misc. Receipt From WBUT		308,000.00	Registration Charges to PTU		311,000.00
Misc Receipts		9,709.00	Sundry Creditors		157,277.00
Remuneration From Government of WB		2,176.00	Creditors for Project at Parulia		89,095.00
Interest Received From Bank		3,000.00	Computer Peripherals(Parulia)		6,700.00
		30,631.00	Security Deposits to WBSEDCL		206,873.00
			Fixed Deposits with Corporation Bank		3,190,000.00
			Cheque, Demand Draft in Hand		5,403,819.00
			Tax Deduction at Source		31,263.00
			Loans & Advances (Asset)		10,000.00
			Advertisement Expenses		5,700.00
			Approval of Drawing for New Hostel Building		401,923.00
			Bank Commission & Interest Charges		105,426.00
			Campussing Expenses		174,110.00
			Car Hire Charges		35,150.00
			Electrical Expenses		838,204.00
			Employees & Employers Provident Fund		33,854.00
			Entertainment & Refreshment		5,886.00
			Fuel Expenses		69,000.00
			Holding Tax to DMC		211,860.00
			Hostel Expenses		44,473.00
			Hostel Fooding Expenses		64,750.00
			Loss on Sale of Bolero SLX Jeep		11,376.00
			Marketing Expenses		154,600.00
			News Paper & Periodicals		2,754.00
			Office Expenses		22,830.00
			Postage & Courier		2,150.00
			Practical Class Marketing Expenses		1,102.00
			Printing & Stationery		6,044.00
			Professional Tax (Staff & Faculties)		7,765.00
			Puja Expenses		151.00
			Student Admission Refund		81,500.00
			Telephone & Internet Expenses		93,948.00
			Travelling & Conveyance		132,575.00
			Vehicle Maintanance		8,875.00
			Vehicle Tax, Insurance, Polution Charges		29,271.00
			Water & Electricity Expenses		17,215.00
			WBUT Affiliation Fees for BBA,BBM, BCA & BBM(HM)		171,000.00
			Salary & Wages		1,074,123.00
			Closing Balance		
			Bank Accounts		627,664.91
			Cash-in-hand		710,481.65
		27,127,884.64			27,127,884.64

Place: Durgapur
Date: 27th August, 2015

Treasurer

SAMRESH MISHRA
Treasurer
N.S.M.S.

President

SUBRATA DUTTA
President
N.S.M.S.


Signed in terms of my audit report even date
For, Pranay Dutta Gupta
Chartered Accountant

NATIONAL SCHOOL OF MANAGEMENT STUDIES (DURGAPUR CHAPTER)
Nachan Road, P.O.: Kamalpur, Durgapur - 713204

Balance Sheet as on 31st March, 2015

Liabilities	Amount(₹)	Amount(₹)	Assets	Amount(₹)	Amount(₹)
General Fund			Fixed Assets		44,321,964.50
Opening Balance	16,535,292.24		(As per Schedule - 1)		
Less: Deficit - Excess of Expenditure Over Income	<u>5,728,317.51</u>	10,806,974.73	Investments		
			Fixed Deposits		744,315.67
Secured Loans			Current Assets		
Term Loan From Corporation Bank	16,944,261.00	16,944,261.00	Tax Deduction at Source	291,230.00	513,888.00
			Security Deposit to WBSEDCL	206,873.00	
Unsecured Loans			Security Deposits	5,785.00	
Narasinghapur Nibedita Educational	9,000,000.00		Earnest Money to ADDA	<u>10,000.00</u>	
Sher Enterprise	700,000.00				
S.Mishra	175,000.00		Bank Accounts		
SWADHIN	<u>9,269,899.00</u>	19,144,899.00	Corporation Bank (210)	22,798.50	
			Corporation Bank (031)	16,533.41	627,664.91
			Corporation Bank(0186201001959)	<u>588,333.00</u>	
Current Liabilities			Cash-in-hand		710,481.65
Audit Fees Payable	19,950.00				
TDS Payable (2015-16)	<u>2,230.00</u>	22,180.00			

46,918,314.73


46,918,314.73

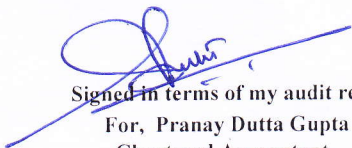
Place: Durgapur
Date: 27th August, 2015

Treasurer


SAMRESH MISHRA
Treasurer
N.S.M.S.

President


SUBRATA DUTTA
President
N.S.M.S.


Signed in terms of my audit report even date
For, Pranay Dutta Gupta
Chartered Accountant

NATIONAL SCHOOL OF MANAGEMENT STUDIES (DURGAPUR CHAPTER)

Schedule of Fixed Assets AS ON 31.03.2015

Particulars	Opening Balance as on 01.04.2014	Purchased Before 30.09.2014	Purchased After 30.09.2014	Disposed Off	Total	Rate of Depreciation	Depreciation	Closing Balance as on 31.03.2015
Project at Parulia (Phase - I)								
College Academic Building	30,154,219.00	-	25,078.00	-	30,179,297.00	5%	1,508,338.00	28,670,959.00
Electrical Connection Charges	411,988.00	-	-	-	411,988.00	0%	-	411,988.00
Security Deposit to DMC	50,000.00	-	-	-	50,000.00	0%	-	50,000.00
Land at Parulia	10,789,935.00	-	-	-	10,789,935.00	0%	-	10,789,935.00
Air Conditioner	63,224.00	-	-	-	63,224.00	15%	9,484.00	53,740.00
Close Circuit Television	107,613.00	-	-	-	107,613.00	15%	16,142.00	91,471.00
Computer Peripherals(Parulia)	16,314.00	6,700.00	-	-	23,014.00	60%	13,808.00	9,206.00
Computer(Parulia)	96,942.00	-	-	-	96,942.00	60%	58,165.00	38,777.00
Electrical Equipment	769,588.00	-	-	-	769,588.00	15%	115,438.00	654,150.00
Furniture & Fixture(parulia site)	1,072,170.00	-	-	-	1,072,170.00	10%	107,217.00	964,953.00
Grass Cutter	14,089.00	-	-	-	14,089.00	15%	2,113.00	11,976.00
Kitchen Utensils	883,476.00	-	-	-	883,476.00	15%	132,521.00	750,955.00
House Keeping(Parulia)	531.00	-	-	-	531.00	10%	53.00	478.00
Air Conditioner(Parulia)	35,558.00	-	-	-	35,558.00	15%	5,334.00	30,224.00
Air Cooler	16,797.00	-	-	-	16,797.00	15%	2,520.00	14,277.00
Class Room	197,558.00	-	-	-	197,558.00	10%	19,756.00	177,802.00
Computer	1,086.00	-	-	-	1,086.00	60%	652.00	434.00
Conference Room	57,292.00	-	-	-	57,292.00	10%	5,729.00	51,563.00
Electrical Fittings	52,474.00	-	-	-	52,474.00	10%	5,247.00	47,227.00
Electric Equipment	92,239.00	-	-	-	92,239.00	15%	13,836.00	78,403.00
EPBX	3,998.00	-	-	-	3,998.00	15%	600.00	3,398.00
Fax Machine	103,528.00	-	-	-	103,528.00	15%	15,529.00	87,999.00
Furniture & Fixture	523,614.00	-	-	-	523,614.00	10%	52,361.00	471,253.00
Kitchen Utensils	105,136.50	-	-	-	105,136.50	10%	10,514.00	94,622.50
Laptop	80.00	-	-	-	80.00	60%	48.00	32.00
Liabrary Books	203,883.00	-	-	-	203,883.00	15%	30,582.00	173,301.00
Micro Oven	3,432.00	-	-	-	3,432.00	15%	515.00	2,917.00
Sports Equipment	11,030.00	-	-	-	11,030.00	15%	1,655.00	9,375.00
Television	11,310.00	-	-	-	11,310.00	15%	1,697.00	9,613.00
Vaccum Cleaner	1,929.00	-	-	-	1,929.00	15%	289.00	1,640.00
Water Filter	6,388.00	-	-	-	6,388.00	15%	958.00	5,430.00
Aquaguard Cooler Cum Purifier	15,943.00	-	-	-	15,943.00	10%	1,594.00	14,349.00
Bolero SLX Jeep	261,376.00	-	-	261,376.00	-	15%	-	-
Bolero SLX Jeep WB40X/2103	572,245.00	-	-	-	572,245.00	15%	85,837.00	486,408.00
Scanner Machine	4,564.00	-	-	-	4,564.00	15%	685.00	3,879.00
Computers Periperals	24,012.00	-	-	-	24,012.00	25%	6,003.00	18,009.00
Refrigerator	4,687.00	-	-	-	4,687.00	10%	469.00	4,218.00
HP Laserjet Printer	2,973.00	-	-	-	2,973.00	25%	743.00	2,230.00
DIS TV	3,715.00	-	-	-	3,715.00	15%	557.00	3,158.00
Hostel Furniture	9,108.00	-	-	-	9,108.00	10%	911.00	8,197.00
Xerox Machine	27,551.00	-	-	-	27,551.00	15%	4,133.00	23,418.00
Total	46,783,595.50	6,700.00	25,078.00	261,376.00	46,553,997.50		2,232,033.00	44,321,964.50

Place: Durgapur

Date: 1 August, 2015

Treasurer

President

Signed in terms of my audit report even date

For

Pranay Dutta Gupta

Chartered Accountant

S. Mishra
SAMAKESH MISHRA
Treasurer
N.S.M.S.

Subrata
SUBRATA DUTTA
President
N.S.M.S.

Pranay Dutta Gupta
PRANAY DUTTA GUPTA
CHARTERED ACCOUNTANT
M. No. 057340

